

For Immediate Release
United Tennessee Bankshares, Inc.
Newport, Tennessee
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United Tennessee Bankshares, Inc. Announces Stock Buyback Program

United Tennessee Bankshares, Inc. (OTC Markets Group OTCQB: UNTN), the holding company for Newport Federal Bank announced today that its Board of Directors has authorized a stock buyback program to repurchase up to 2% of the outstanding shares of the company's common stock.

Under the stock buyback program, the company may repurchase shares through open market transactions, depending on market conditions and other factors. The timing and amount of repurchases will be determined by management, with the goal of enhancing shareholder value and capital efficiency.

"We believe that our stock buyback program reflects our confidence in the long-term prospects and underlying value of United Tennessee Bankshares," said Chris Triplett, President of United Tennessee Bankshares. "We are committed to deploying capital in a manner that maximizes shareholder returns while maintaining financial flexibility to support our strategic initiatives."

The stock buyback program underscores United Tennessee Bankshares' commitment to returning capital to shareholders and leveraging its strong balance sheet to create value. The company remains focused on executing its financial strategy, driving operational excellence, and delivering sustainable long-term growth and profitability.

About United Tennessee Bankshares:

United Tennessee Bankshares, Inc. (the "Company") became the holding company for Newport Federal Bank (the "Bank") upon its conversion from mutual to stock form (the "Conversion"), on January 1, 1998. Prior to January 1, 1998, the Company had no assets or liabilities and engaged in no business activities. The Company's assets primarily consist of its investment in the Bank.

The Company's executive offices are located at 170 W. Broadway, Newport, Tennessee 37821-2325. Our web site is www.newportfederalbank.com.

The Bank was organized as a federally chartered mutual savings institution in 1934 under the name Newport Federal Savings and Loan Association. Effective January 1, 1998, the Bank became a stock savings bank and changed its name to Newport Federal Bank. The Bank currently operates through three full-service banking offices located in Newport, Tennessee. The Bank's deposits are insured to applicable limits by the Federal Deposit Insurance Corporation ("FDIC").