

Contact: Chris Triplett, President and CEO
Phone: (423) 623-6088

United Tennessee Bankshares, Inc. Announces Dividend

United Tennessee Bankshares, Inc. (OTC Bulletin Board: UNTN) the holding company for Newport Federal Bank, Board of Directors declared an annual cash dividend of \$0.51 per share on United Tennessee Bankshares Stock. The dividend is payable April 30, 2015, to shareholders of record as of April 1, 2015.

As previously reported, United Tennessee Bankshares reported net income for the year ended December 31, 2014, was \$1,490,000. The Board of Directors is pleased to maintain our dividends during a time when many banks have had to reduce or eliminate dividends. The investors who purchased UNTN stock in 1998 will have now received cumulative cash dividends in excess of their initial investment. United Tennessee Bankshares continues to provide lending to our local community and has also maintained its net income during these distressed economic times for financial institutions.