

For Immediate Release

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United Tennessee Bankshares, Inc. Announces Dividend

United Tennessee Bankshares, Inc. (OTC Markets Group OTCQB: UNTN) the holding company for Newport Federal Bank, Board of Directors declared an annual cash dividend of \$0.56 per share on United Tennessee Bankshares Stock. The dividend is payable April 30, 2020, to shareholders of record as of March 31, 2020.